

OPJS UNIVERSITY, CHURU (RAJASTHAN)



SYLLABUS



Master of Philosophy (Economic Administration and Financial Management)



SCHOOL OF COMMERCE & MANAGEMENT STUDIES

Session – 2016-17



Scheme of Examination for Course Work for M. Phil. (EAFM)

Semester-I & II

The scheme for course work is as follows:

1. Each paper shall consist of 100 marks; out of which 70 marks shall be for external assessment and 30 marks for internal assessment.
2. For a pass, a candidate shall be required to obtain at least 40 % marks in each paper separately in external assessment and internal assessment and a minimum of 50 % marks in aggregate of all papers prescribed for the examination.
3. The Division shall be awarded on the combined marks obtained at semester I & II examination as follows:

Division	Percentage	
First	60%	Aggregate marks of semester I & II examination taken together.
Second	50%	

The rest will be declared to have passed the examination if obtained the minimum pass mark in each subject.

4. There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.
5. The candidate shall be permitted to use battery operated pocket calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.
6. The candidates completing 75% attendance and having secured at least 50% marks in the examination shall be allowed to submit the research proposal after II semester for consideration of DRC in the department.
7. Modalities of examination and evaluation: weightage between theory and practical should be 70% and 30% respectively.

M. Phil. (EAFM) Semester-I & II

CONTENTS OF SYLLABUS

S. No.	Name of the Subject & Paper	Paper Code
	Semester-I	
1.	Research Methodology	MPHC-201
2.	Economic Environment of Business	MPHC-202
3.	Indian Financial System	MPHC-203
	Semester-II	
4.	Economic Policy and Management	MPHC-204
5.	Management of Financial Institution	MPHC-205
6.	Rural Sector and Co-operative Management	MPHC-206
7.	Dissertation and Viva-voce	MPHC-207

Paper-I Research Methodology (MPHC-201)

Time: 3 hrs.

Max. Marks: 100

External: 70

Internal: 30

Note: There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.

Unit-I

Introduction to research: meaning, objectives, significance, research approaches, limitations and types of research, research process, defining and selecting research problem, literature review, concept mapping.

Unit-II

Sampling design techniques: concepts, types and techniques, sample size decision, data collection: primary and secondary data, methods and techniques, designing questionnaire, processing of data: editing, coding, classification and tabulation. Scaling techniques: concept, types of scales, rating scales and ranking, scale construction techniques, multi dimensional scaling.

Unit-III

Descriptive statistics: measures of central tendency, dispersion, skewness, relationship, index numbers, time series, association in case of attributes.

Unit-IV

Sampling and statistical inference: parameter and statistics, sampling and non-sampling errors, sampling distribution, testing of hypothesis- parametric test- t-test, f-test and z-test, ANOVA and non-parametric test, introduction of SPSS.

Unit-V

Research proposals and report writing: research proposal and its steps, significance of report writing, layout of the report, types of report, precautions for report writing, bibliography, annexures, reference, footnotes.

Books Recommended:

1. Sarangani Prashant: Research Methodology, Taxmann publication.
2. Sachdeva J.K.: Business Research Methodology, Himalaya publication.
3. Gupta and Singh: Research Methodology, Education of India publication.
4. Andy field: Discovering statistics using IBM, SPSS statistics, Sage publication.
5. Gaun and Gaun: Statistical methods for practice and research, Sage publication.
6. Malhotra and Das: Marketing research, Pearson publication.

Paper-II Economic Environment of Business (MPHC-202)

Time: 3 hrs.

Max. Marks: 100

External: 70

Internal: 30

Note: There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.

Unit-I

Economic environment: introduction, meaning, salient features, Indian macro economic components and recent trends.

Unit-II

Poverty, unemployment, inflation in India, human development, rural development, privatisation and disinvestment of PSU.

Unit-III

Indian economic policies: monetary policy, fiscal policy, EXIM policy.

Unit-IV

National income, foreign trade policy, balance of payments, foreign investment, special economic zones (SEZs) in India, WTO and Indian economy.

Unit-V

Contemporary economic issues in India.

Suggested Readings:

1. Sheikh Saleem: Business environment, Pearson, New Delhi.
2. M. Adhikari: Economic environment of business.
3. Dutt and Sunderam: Indian economy.
4. Mishra and Puri: Indian economy.
5. Economic political weekly.
6. Business line.
7. Economic times.
8. Financial express.

Paper-III Indian Financial System (MPHC-203)

Time: 3 hrs.

Max. Marks: 100

External: 70

Internal: 30

Note: There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.

Unit-I

Definition and meaning of financial system: components of financial system: institutions, instruments, markets and services; functions and role of financial system; financial system and economic development- indicators of financial development- FR, FIR, NIR and IR; financial sector reforms.

Unit-II

Central banking: functions- traditional and promotional- monetary policy of RBI- transmission channels of monetary policy- interest rate channel, exchange rate channel and asset price channel.

Unit-III

Commercial banking: growth of commercial banking since independence, classification of assets with respect to balance-sheet of commercial banks, issue of non-performing assets and their management; capital adequacy norms- Basel Accord 1 & 2; risk management in Indian banks.

Unit-IV

Overview of development banking in India- non banking finance companies: meaning, types, growth and regulation. Financial services: merchant banking, mutual fund, credit rating, venture capital.

Unit-V

Money market, Capital market traditional instruments: equities, debentures, bonds, new instruments, floating rate bonds, zero interest bonds, deep discount bonds, auction rated debentures, securitized papers, collateralized debt obligations, inverse float bonds.

Books Recommended:

1. Vasant Desai: Indian banking nature and problems, Himalaya publishing house, Delhi.
2. Varshney, P.N.: Indian financial system, Sultan chand & sons, New Delhi.
3. Khan, M.Y.: Indian financial system, Tata Mcgraw hill, Delhi.
4. Bhole L.M.: Financial markets and institutions, Tata Mcgraw hill, Delhi.
5. Latest Report on trend and progress of banking in India.

Paper-IV Economic Policy and Management (MPHC-204)

Time: 3 hrs.

Max. Marks: 100

External: 70

Internal: 30

Note: There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.

Unit-I

Introductory: economic background of management, basic principles of economic policy, objectives and significance of various economic policies- agricultural, fiscal, monetary, commercial and industrial policies in an economy.

Unit-II

Government and industry: philosophy of relationship between government and industry, role of regulations, controls and subsidies, industrialisation and ecological imbalances and their remedies, backward area development policy, concentrations of economic power and competition act, 2002, Government and industrial location critical examination of change in India's economic policies, regional planning with special reference to Rajasthan.

Unit-III

Decision techniques: decision problem, different types of decision situations, various decision criteria, role of mathematical and non-mathematical decision techniques such as linear programming, game theory, Monte-Carlo simulation, Heuristic programming.

Unit-IV

Investment analysis: capital budgeting, profit planning and feasibility assessment in business and industrial units, public investment board (PIB).

Unit-V

Efficiency criteria of business enterprises, workers participation in management, consumers protection; new trends in Indian financial sector, privatization/ mutual funds and investment policies, role of securities and exchange board of India (SEBI).

Books Recommended:

1. Mongai J.N.(ed.): India's economic policies.
2. Gwartney J.D.: Economic- private and public choice.
3. Tony Killic: Policy economics.
4. Brahsmananda P.R. and Panchamukhi V.R.(ed.): The development process of Indian economy.
5. Chelliah R.J.: Fiscal policy in under developed countries.
6. Mohan J.N.: Economic for administration.
7. Jha J.K.: Economic strategy for the 1980s: priorities for the 7th plan.

Paper-V Management of Financial Institution (MPHC-205)

Time: 3 hrs.

Max. Marks: 100

External: 70

Internal: 30

Note: There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.

Unit-I

Concept of financial institution, role of financial institutions in economic development, coordination and competition between various types of financial institutions, study of organisation of financial institutions in India.

Unit-II

IDBI, IFCI, ICICI, LIC, GIC, UTI, SFCs and commercial banks, organisational effectiveness under present banking regulatory policy of India.

Unit-III

Management of commercial banks at corporate, divisional and branch levels, business planning and control systems in banks; management of assets-cash and liquidity management, liabilities management- capital, reserves and various types of deposits, portfolio management in banks.

Unit-IV

Personnel management in banks; manpower planning, recruitment, promotion and development, delegation of authority, job analysis, job improvement and training programmes.

Unit-V

Industrial relations in banks, corporate social responsibility of banks, role of national institute of bank management (NIBM) and Indian banks association (IBA) and securities and exchange board of India (SEBI).

Books Recommended:

1. Richard Handxombe: Banker's management handbook, Mcgraw hill book co., ltd.
2. Herbert V. Brochnow: The changing world of banking, Harper and Raw publishers.
3. Donald D. Hester: Indian bank- their portfolios, profits and policy- A publication of university of Bombay.
4. S.D. Varde: Management studies in banks, National institute of bank management, Bombay.
5. Edward W. Read: Commercial banks management.
6. BML Nigam: Banking and economic growth.
7. Report of the banking commission, 1971.

Paper-VI Rural Sector and Cooperative Management (MPHC-206)

Time: 3 hrs.

Max. Marks: 100

External: 70

Internal: 30

Note: There will be five questions in all. The candidate will require to attempt all questions selecting one question from each unit with an internal choice i.e. either/or.

Unit-I

Present scenario of rural sector- rural environment and infrastructure, salient features of rural development: social forestry, rural energy, health and sanitation, education, housing, communication and transport, tribal welfare, Khadi and village industries.

Unit-II

Institutional set-up affecting the working in the rural areas- economic and political institutions: Panchayati Raj institution and zila parishad in rural development of Rajasthan. Cooperative institutions: cooperative credit societies (PACs), organisation and role of cooperative marketing societies in agricultural marketing system, main characteristics and provision of Rajasthan state cooperative societies act, 2001, an evaluation of national rural employment guarantee scheme.

Unit-III

Modernisation of agriculture, commercialisation in cropping pattern, water resource management, new marketing system, price policy, godowns and warehousing facilities, state in agriculture marketing.

Unit-IV

Finance for rural development, need and nature of financial support, concept of production oriented credit, concept of subsidy and its implication, multiagency approach and service area approach.

Unit-V

Cooperative management: traditional and professional management in cooperative sector, delegation of authority and span of control in cooperative organisation, decentralisation, principles of cooperative v/s principles of management, present position of cooperative training and education in India, present trends in management of cooperatives, weaknesses and suggestions for betterment, consumer cooperatives and public distribution system.

Books Recommended:

1. Brahmanand, Narayan, Kalappa: Dimensions of rural development in India, Himalaya publishing house.
2. Dhingra I.C.: Rural economy, S. chand and sons, New Delhi.
3. Desai Vasant: Rural development vol. I to VI.

4. Goel, B.B.: Cooperative management and administration, Deep and Deep publications, New Delhi.
5. H. Calvert: Law and principles of cooperation.
6. Kamat G.S.: New dimension of cooperative management, Himalaya publishing house.
7. Mathur B.S.: Cooperation in India, Sahitya bhawan, Agra.
8. Reddy K. Venkata: Rural development in India, poverty and development, Himalaya publishing house.
9. Stephenson: Management of cooperative societies.
10. ICA: Cooperative management.
11. Pawan K. Verma: Cooperative management practices, problems and prospects, Deep and Deep publications, New Delhi.

Paper-VII Dissertation (MPHC-207)

Dissertation: 70 Marks

Viva-voce: 30 Marks

Note:

1. The dissertation will be completed in the guidance of Supervisor on the particular topic of research.
2. Supervisor will be allotted to the student by the Head of the department. The topic of research will be allotted by the Supervisor.
3. Five copies of dissertation will be prepared in hard bound and cover should be *lemon yellow cover* in standard format as explained by the Supervisor.
4. Three copies of dissertation will be submitted in the department. One copy should be provided to the Supervisor at the time Supervisor is approving dissertation by his/her signature. One copy should be kept by the student for his/her record.
5. The dissertation should be submitted in the university/department so as to reach to the office of the Registrar before three weeks of the commencement of examination.
6. Viva-voce exam of dissertation will be conducted by the Head of the department in consultation with external examiner appointed by the Convener, BOS.
